



GAC alert

Take Action: Retirement Savings Could Shrink By 20% in Debt Fight

On October 10, 2013, ASPPA released a [new study](#) showing that if Congress and the Administration fail to raise the debt ceiling quickly, American workers' 401(k) account balances could fall by more than 20 percent.

ASPPA urges you to use SaveMy401k.com to share this research with lawmakers and [tell them](#) to raise the debt ceiling now or risk reducing the value of all private pension assets by more than 20 percent—that is more than \$2 trillion lost from private defined contribution plans and IRAs.

“As if the uncertainty of this all too familiar crisis weren’t enough for America’s workers and retirees, the real tragedy is in allowing their retirement security to become another casualty of political failures by Congress and the Administration,” said ASPPA executive director and CEO Brian H. Graff, Esq, APM.